

ANNUAL **FINANCIAL** **SUMMARY**

2024-25

UNITINGSA LTD AND CONTROLLED ENTITIES
(ACN 621 913 746)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	2025	2024
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	33,658,548	34,587,880
Trade and other receivables	7,141,584	6,040,708
Other current assets	1,440,211	1,126,579
TOTAL CURRENT ASSETS	42,240,343	41,755,167
NON-CURRENT ASSETS		
Investment properties	324,317,700	267,247,603
Property, plant and equipment	146,911,686	148,416,545
Intangibles	471,916	747,522
Right-of-use assets	1,862,163	769,201
TOTAL NON-CURRENT ASSETS	473,563,465	417,180,871
TOTAL ASSETS	515,803,808	459,936,038
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	7,324,708	6,887,369
Contract liabilities	5,255,380	2,818,400
Borrowings	22,478,005	2,379,549
Other financial liabilities - non-interest bearing	109,833,240	106,372,452
Lease liabilities	316,085	125,200
Provisions	11,417,878	10,406,469
TOTAL CURRENT LIABILITIES	156,625,296	128,989,439
NON-CURRENT LIABILITIES		
Borrowings	7,604,952	16,604,952
Lease liabilities	1,590,535	653,229
Provisions	2,103,244	1,817,238
TOTAL NON-CURRENT LIABILITIES	11,298,731	19,075,419
TOTAL LIABILITIES	167,924,027	148,064,858
NET ASSETS	347,879,781	310,871,180
EQUITY		
Reserves	56,564,903	56,564,903
Retained earnings	291,314,878	254,306,277
TOTAL EQUITY	347,879,781	310,871,180

UNITINGSA LTD AND CONTROLLED ENTITIES
(ACN 621 913 746)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2025**

	2025	2024
	\$	\$
Revenue	169,118,299	140,000,222
Employee benefits expense	(97,681,545)	(88,599,829)
Program, activities and resident costs	(10,093,332)	(9,184,236)
Property expenses	(9,067,785)	(8,347,359)
Finance costs	(638,038)	(345,740)
Management, administration and other expenses	<u>(8,262,773)</u>	<u>(8,611,739)</u>
Profit before depreciation, amortisation and income tax expense	43,374,826	24,911,319
Depreciation and amortisation expense	(6,366,225)	(6,127,508)
Income tax expense	<u>-</u>	<u>-</u>
Current year surplus / (loss)	<u>37,008,601</u>	<u>18,783,811</u>
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss when specific conditions are met		
Net gain/ (loss) on revaluation of land and buildings	<u>-</u>	<u>-</u>
Other comprehensive income / (loss) for the year	<u>-</u>	<u>-</u>
Total comprehensive income / (loss) attributable to members of the Group	<u>37,008,601</u>	<u>18,783,811</u>

The accompanying notes form part of these financial statements.

The summarised financial statements have been derived from the Company's full financial report for the financial year.

Other information included in the summarised financial statements is consistent with the Company's full financial report.

The summarised financial statements cannot be expected to provide as detailed an understanding of the financial performance and financial position of the Company as the full financial report.

The summarised financial statements have been prepared on an accrual basis, are based on historical costs and presented in Australian Dollars.

A full description of the accounting policies adopted by the Company may be found in the Company's full financial report.

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS TO THE MEMBERS OF UNITINGSA LTD

Opinion

The summary financial statements, which comprises the summary consolidated statement of financial position as at 30 June 2025, the summary consolidated statement of profit or loss and other comprehensive income for the year then ended, and related notes, are derived from the audited financial report of UnitingSA Ltd and Controlled Entities ("the consolidated entity") for the year ended 30 June 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*. Reading the summary financial statements, and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 30 October 2025.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.



Nexia Edwards Marshall
Chartered Accountants

Adelaide
South Australia



Matthew O'Connor
Partner

30 October 2025

Advisory. Tax. Audit.

Nexia Edwards Marshall (ABN 38 238 591 759) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.